

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.3394 per \$100 valuation has been proposed by the governing body of Graham Hospital District.

PROPOSED TAX RATE	\$0.3394 per \$100
NO-NEW-REVENUE TAX RATE	\$0.3394 per \$100
VOTER-APPROVAL TAX RATE	\$0.3692 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Graham Hospital District from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Graham Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Graham Hospital District is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 23, 2021 at 12:00 PM at Graham Hospital District Education Conference Room.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Graham Hospital District is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Graham Hospital District of Graham Hospital District at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the
proposal:
AGAINST
the
proposal:
PRESENT
and not
voting:
ABSENT:

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Graham Hospital District last year to the taxes proposed to be imposed on the average residence homestead by Graham Hospital District this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.3494	\$0.3394	Decrease of \$0.01 per \$100, or 2.86%
Average homestead taxable value	\$101,575	\$109,534	7.83% increase
Tax on average homestead	\$355	\$372	Increase of \$17, or 4.78%
Total tax levy on all properties	\$3,091,738	\$3,128,382	Increase of \$36,664, or 1.18%

For assistance with tax calculations, please contact the tax assessor for Graham Hospital District at 940-549-2392 or youngcad@youngcad.org, or visit <https://young.truthintaxation.com>.