

GRAHAM HOSPITAL DISTRICT
SPECIAL MEETING BOARD OF DIRECTORS MINUTES
September 5, 2019

The Board of Directors of Graham Hospital District met in the Education Conference Room on September 5, 2019, at 12:00 P.M.

Board members present: Wyatt Pettus, Terry Bishop, Suzy Graham, Dr. Behr, Jon Garvey, Barrie Strickland, and Sylvia Overton

Members of management present: Shane Kernell, Jeff Casbeer, Sharon Hilliard, Shelly Walls, Amanda Rodriguez, and Karl Hittle via teleconference

Also present: Erin Allen and Timothy O'Malley with the *Graham Leader*

Presiding Secretary: Tammy Whittenburg

1. Call to Order

President Pettus called the meeting to order at 12:00 P.M.

2. Borrow Funds for Intergovernmental Transfer Needed September 2019

GRMC has two fundings due at the same time. They are the Burden Alleviation Program and Uncompensated Care Program. We would like to borrow the funds from Ciera Bank. The Burden Alleviation Program loan will be for \$2,900,000.00 at the interest rate of 4% to be paid back in 15 months. The Uncompensated Care Program will be for \$830,000.00 at the interest rate of 4% to be paid back in 30 days.

Action

Motion by Dr. Behr, second by Terry Bishop to approve the loan in the amount of \$2,900,000.00 for the Burden Alleviation Program at the interest rate of 4% to be paid back in 15 months. Motion carried.

Action

Motion by Terry Bishop, second by Dr. Behr to approve the loan in the amount of \$830,000.00 for the Uncompensated Care Program at the interest rate of 4% to be paid back in 30 days. Motion carried.

3. Executive Session

President Pettus convened into Executive Session at 12:08 P.M.

Executive Session: The Board will meet in closed session pursuant to:

- a. Texas Government Code §551.072, deliberation of purchase, exchange, lease, or value of real property

Executive Session adjourned at 12:25 P.M.

4. Open Session

The Board reconvened in open session at 12:25 P.M.

Action

Motion by Dr. Behr, second by Suzy Graham to approve the listing of Graham Regional Home Health and Hospice with Abstract Business Advisors for the sale of that operating asset. Motion carried.

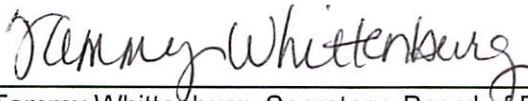
Action

Motion by Dr. Behr, second by Terry Bishop to adjourn the meeting. Motion carried.

There being no further business, the meeting adjourned at 12:27 P.M.



Wyatt Pettus, President, Board of Directors



Tammy Whittenburg, Secretary, Board of Directors